



PERAGO (SIA GROUP) SIGNS CONTRACT WITH SWISH PAYMENTS TO SUPPORT LAUNCH OF A NEW M-COMMERCE SOLUTION IN AFRICA AND EUROPE

SIA Group enters the African market also in the card payments sector

Through SIA's technology infrastructure, Perago will enable the Swish solution that converts a merchant's smartphone or tablet into a POS terminal so businesses of all sizes can accept debit and credit card payments from virtually any location

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by the end of 2016*

Milan and Pretoria, 22 July 2014 – **Perago**, a wholly-owned subsidiary of **SIA**, has signed an agreement with **Swish Payments Ltd.**, a mobile commerce provider owned by leading South African payment service provider **Setcom Payment Solutions**, to support its new m-commerce initiative in Africa and Europe.

Through SIA's technology infrastructure, Perago will enable the Swish solution that utilises a **mobile app and card reader** (both chip and magnetic stripe card) to effectively **convert a merchant's smartphone or tablet into a POS terminal** so businesses of all sizes can **accept debit and credit card payments from virtually any location**.

Perago will specifically provide Swish with the **SIA gateway for payment switching to all international circuits** in conjunction with a **PCI-compliant Acquirer Independent solution** for transaction authorisation and clearing. The SIA technology platform will be combined with the Swish solution to provide seamless integration with **multiple acquirers in multiple countries**, giving Swish the **capability to serve varied geographic locations rapidly with its state of the art mPOS solution**.

Swish Payments will be launching the **new mobile POS solution** in **Africa** and in **20 European countries** (*Austria, Belgium, Bulgaria, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Spain, United Kingdom*) starting **later this year**. According to its forecasts, Swish expects to reach **about 400,000 merchant subscribers by the end of 2016**.

"In addition to our proven experience in creating advanced systems for central banks, RTGS in particular, starting today Perago opens up its infrastructures to new services such as payment card transaction management. With this in mind, our agreement with Swish Payments represents an important milestone for SIA Group as this is the first card processing agreement in Africa, and it allows us to expand our portfolio with the integrated offer of the parent company SIA," said **Claudio Ceresani, CEO of Perago**.

"The deal with SIA is a critical component of our offer as it allows us to count on an established processing infrastructure. It also allows us to focus our efforts on the business and enhance the Swish value proposition for our customers," said **Stephen Grech, CEO of Swish Payments Ltd.**



About Perago

Based in South Africa, Perago is a leading provider of solutions and services for the financial system and is the SIA Group Hub in Africa. After its acquisition in 2005, Perago evolved into an innovative company delivering highly specialized, mission-critical solutions which include payment systems, securities management solutions, business intelligence solutions, card management services, enterprise application integration, and monitoring systems and tools.

About SIA

SIA is European leader in the design, creation and management of technology infrastructures and services for Financial and Central Institutions, Corporates and Public Administration bodies, in the areas of payments, e-money, network services and capital markets. SIA provides its services in around 40 countries, and also operates through its subsidiaries in Hungary and South Africa. The company has offices in Milan and Brussels.

In 2013, SIA managed 2.7 billion card payments and 2.2 billion credit transfers and collections, 28.6 billion trading and post-trading transactions and carried 293.3 terabytes of data on the network.

The Group is made up of seven companies: the parent **SIA**, the Italian companies **Emmecom** (innovative network applications for banks and businesses), **Pi4Pay** (services for Payment Institutions), **RA Computer** (treasury solutions for banks, businesses and P.A.), and **TSP** (payment collection services for companies and P.A.), **Perago** in South Africa and **SIA Central Europe** in Hungary. The Group, which has approximately 1,500 employees, closed 2013 with revenues of €380.3 million.

For more information, go to: www.sia.eu

About Swish Payments

Swish Payments launched in Hong Kong in December 2012, and has since expanded into a number of global markets. Swish Payments offers an end-to-end mobile commerce solution platform to banks, payment service providers, telecommunication companies and others looking to deploy a fully certified, branded mobile payment platform in record time. Swish's range of secure card readers includes EMV chip-and-PIN or chip-and-signature, both with integrated magnetic stripe reader, as well as magstripe-only devices. All card readers support Android- and iOS-powered smartphones and tablets, enabling merchants to accept card transactions from any location.

The Swish mobile commerce solution platform also includes mobile applications, APIs, embedded payment modules, a full-featured payment gateway complete with fraud screening, and web portals, all of which are easily brandable and customizable for rapid market deployment.

For more information, go to: www.swishme.com

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Swish Payments

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