

SIA: THE BOARD APPROVES THE INCORPORATION OF SUBSIDIARY RA COMPUTER TO CONSOLIDATE THE CORPORATE AND P.A. SECTORS

In line with the Group's rationalization and reorganization process, the Board of Directors has also approved the partial spin-off of the "Gateway" branch of TSP

In 2013, RA Computer achieved a value of production of €32.3 million, a positive operating margin of €1.6 million and net profit of €0.7 million. It has 250 employees, head office in Milan and branch offices in Rome and Macerata

Both corporate operations are effective 1st January 2015

Milan, 14 January 2015 – The Board of Directors of **SIA**, chaired by Giuliano Asperti, has approved the **merger by incorporation with SIA of subsidiary RA Computer**, continuing the Group's process of rationalization and reorganization aimed at **further consolidating coverage of the Corporate and Public Administration sectors** and at achieving **greater operating efficiency**.

The operation does not involve any change in the composition of the Board of Directors of SIA and entails the cancellation without exchange of all the shares representing the entire share capital of RA Computer, since SIA was already in possession of 100% of the company.

Founded in 1980 and joining SIA Group in 2006, **RA Computer** specializes in the creation of applicative solutions and the supply of services to the financial market, to Corporates and Public Administration bodies. The head office is in **Milan**, it has branches in **Rome** and **Macerata** and it counts **around 250 employees**. In 2013, RA Computer recorded a **value of production of €32.3 million**, a **positive operating margin of €1.6 million** and **net profit of €0.7 million**.

In addition, the Board of SIA has approved the **partial spin-off of subsidiary TSP**, which involves the transfer to the parent company of the **business branch "Gateway"**, the technology platform that manages collection and payment services in multi-channel mode.

As a result of this spin-off, SIA also acquires direct control of payment institution **PI4PAY**, which has been in operation since 1st July 2011.

Both the corporate operations, **effective from 1st January 2015**, form part of the SIA strategic plan which calls for an **increasing focus on developing the market segments relating to Corporates and P.A. bodies**.

SIA is European leader in the design, creation and management of technology infrastructures and services for Financial and Central Institutions, Corporates and Public Administration bodies, in the areas of payments, e-money, network services and capital markets. SIA Group provides its services in around 40 countries, and also operates through its subsidiaries in Hungary and South Africa. The company has offices in Milan and Brussels.

In 2013, SIA managed 2.7 billion card payments and 2.2 billion credit transfers and collections, 28.6 billion trading and post-trading transactions and carried 293.3 terabytes of data on the network.

The Group is made up of six companies: the parent **SIA**, the Italian companies **Emmecom** (innovative network applications for banks and businesses), **Pi4Pay** (services for Payment Institutions), and **TSP** (front-end services for companies and P.A.), **Perago** in South Africa and **SIA Central Europe** in Hungary.


The Group, which has approximately 1,500 employees, closed 2013 with revenues of €380.3 million.

For more information, go to: www.sia.eu

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