



SIA PARTNERS WITH QUANT NETWORK TO EXPLORE INNOVATIVE SOLUTIONS IN BLOCKCHAIN INTEROPERABILITY FOR BANKS AND FINANCIAL INSTITUTIONS

The partnership agreement aims to integrate the SIAchain infrastructure into Quant Network's blockchain operating system Overledger to develop and implement blockchain and DLT based applications spanning different technologies

Milan and London, 05 June 2019 – **SIA**, the leading European hi-tech company in the payment services and infrastructures sector, and **Quant Network**, a UK-based pioneering technology company, have signed a partnership agreement **to explore blockchain interoperability and the creation of agnostic cross-platform applications and services** for banks and financial institutions.

The first interoperability tests will be executed on **R3's Corda** and private **Ethereum** platforms.

The partnership aims to **integrate** Quant Network's blockchain operating system **Overledger** into the **SIAchain infrastructure** to enable interoperability, **one of the biggest challenges** and unmet needs faced by the financial industry to develop and implement blockchain and Distributed Ledger Technology based applications spanning different technologies.

SIAchain is a private infrastructure leveraging on **570 European network nodes within SIANet** – the fiber optic network with high-speed and low-latency stretching over 186,000 kilometres - that supports **financial institutions, corporates and public administration bodies** in developing and implementing, in a secure, protected way, **innovative applications based on blockchain technology**.

The SIAchain infrastructure makes available a series of business applications to meet the requirements of specific **communities - guaranteed by SIA** - of registered, approved members, **in a context of transparency, confidentiality and security**.

"Since the European launch of our private infrastructure SIAchain, we are at the forefront of innovation in blockchain technology with the aim of supporting financial markets with a high-performance and secure architecture and a clear governance model. We actively continue on our path of innovation and the achievement of a fully interoperable blockchain network is the foremost objective we want to reach with the collaboration of Quant Network and its disruptive vision on DLT", says **Daniele Savarè, Innovation & Business Solutions Director, SIA**.

"We're pleased to collaborate with SIA to explore how Overledger can enable financial institutions on SIAchain or part of SIANet to benefit from cross-platform and interoperable blockchain applications to embrace new business models, improve operational efficiencies and deliver new innovation to customers", commented **Gilbert Verdian, CEO, Quant Network**.



SIA is European leader in the design, creation and management of technology infrastructures and services for Financial Institutions, Central Banks, Corporates and the Public Sector, in the areas of payments, cards, network services and capital markets. SIA Group provides its services in 50 countries, and also operates through its subsidiaries in Austria, Croatia, Czech Republic, Germany, Greece, Hungary, Romania, Serbia, Slovakia and South Africa. The company also has branches in Belgium and the Netherlands, and representation offices in the UK and Poland.

In 2018, SIA managed 14 billion institutional services transactions, 7.2 billion card transactions, 3 billion payments, 51.7 billion financial transactions and carried 1,204 terabytes of data on the network.

The Group, which currently has over 3,400 employees, closed 2018 with revenues of €614.8 million.

For more information: www.sia.eu/en

Quant Network is a technology provider enabling trusted digital interaction, helping create a secure digital future to the benefit of enterprises, regulators, governments, and individuals. Recognised for having solved interoperability through the creation of the world's first blockchain operating system Overledger, Quant Network is leading the way for innovation and blockchain adoption across enterprise. Headquartered in London, UK, Quant Network is committed to building an internet people can trust. www.quant.network

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