



## **QUANT NETWORK AND SIA SUCCESSFULLY TESTED BLOCKCHAIN INTEROPERABILITY**

***The breakthrough was achieved by integrating Quant Network's Overledger technology into the SIAchain private blockchain infrastructure to enable cross-platform applications and services in Europe and globally***

London and Milan, 24 June 2020 – **Quant Network**, a leading pioneer in enterprise blockchain technology, and **SIA**, European hi-tech company leader in the fields of payment services and infrastructures and a subsidiary of CDP Equity, have **successfully tested cross blockchain interoperability between multiple Distributed Ledger Technology protocols**.

The breakthrough was achieved by integrating **Quant Network's Overledger technology** (the world's only DLT operating system that allows interoperability) into the **SIAchain** private blockchain infrastructure leveraging on 580 European network nodes within SIANet (the fiber optic network with high-speed and low-latency stretching over 208,000 kilometres).

This integration provides the **ability to bridge permissioned blockchain instances between SIAchain and other external networks** – which could not be previously connected - in order to have **cross-platform applications and services** covering for example notarisatation, payments and KYC.

The development of the solution began in mid-2019 and a full program of testing has been executed on **SIAchain, R3 Corda and private Ethereum platforms**.

Quant Network and SIA will now work together **to go to the market developing and implementing further innovative use cases and applications** addressing blockchain interoperability challenges.

This important milestone is the result of a **partnership launched between Quant Network and SIA** that allows **mostly banks and financial institutions - through the SIAchain infrastructure - to adopt cross-platform and interoperable blockchain solutions** and to embrace new business models, improve operational efficiencies and deliver innovation to banking customers.

*"The partnership between Quant Network and SIA has been extremely positive and productive from the very start,"* said **Gilbert Verdian, CEO, Quant Network**, *"and both companies are confident that this development will play an integral part in building the financial infrastructure of the future globally."*

*"The achievement of a fully interoperable blockchain network, through our collaboration with Quant Network, is another key-element in our path of bringing innovation and state-of-the-art technologies for supporting banks, financial institutions, corporates and public administration bodies to extend their capabilities in integrating different DLT business applications"* said **Daniele Savarè, Innovation & Business Solutions Director SIA**.



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**SIA** – a subsidiary of CDP Equity - is European leader in the design, creation and management of technology infrastructures and services for Financial Institutions, Central Banks, Corporates and the Public Sector, in the areas of Card & Merchant Solutions, Digital Payment Solutions and Capital Market & Network Solutions. SIA Group provides its services in 50 countries, and also operates through its subsidiaries in Austria, Czech Republic, Croatia, Germany, Greece, Hungary, Romania, Serbia, Slovakia, and South Africa. The company also has branches in Belgium and the Netherlands and representation offices in the UK and Poland.

For more information: [www.sia.eu/en](http://www.sia.eu/en)

**Quant Network** is a technology provider, delivering enterprise-grade interoperability for the secure exchange of information and digital assets across any network, platform or protocol, at scale. Quant's Overledger, the world's first DLT operating system, complements and connects existing systems and DLTs, to drive innovative and efficient growth for companies, public entities, and regulatory bodies alike. Headquartered in London, UK, Quant is recognised as a Gartner Cool Vendor 2019 and is committed to unleashing the power of systems that are as connected as the world we live in.

For more information: [www.quant.network](http://www.quant.network)

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