

WITH REGRET THE SIA BOARD OF DIRECTORS ACCEPTS THE RESIGNATION OF CEO ARRIGHETTI

AS OF 15 JUNE POWERS DELEGATED TO DEPUTY CEO NICOLA CORDONE

Milan, 10 May 2018 – The Board of Directors of SIA, meeting today under **the chairmanship of Giuliano Asperti**, has taken note of the resignation for personal reasons presented by **Chief Executive Officer, Massimo Arrighetti**, who will remain **in office up to 15 June**.

With regret, the Chairman and Directors accepted the decision taken by Dr. Arrighetti, and expressed to him **their sincere thanks for the work he has performed** during the eight years of his tenure in office, a period which saw SIA constantly grow in size to become **a leading player in Europe in infrastructures and innovative payment services**.

During the same meeting, the Board of Directors resolved **to delegate the powers to Deputy CEO of the company, Nicola Cordone**, who shall take them on at the time of Dr. Arrighetti's departure.

SIA is European leader in the design, creation and management of technology infrastructures and services for Financial Institutions, Central Banks, Corporates and the Public Sector, in the areas of payments, cards, network services and capital markets. SIA Group provides its services in 48 countries, and also operates through its subsidiaries in Austria, Germany, Romania, Hungary and South Africa. The company also has branches in Belgium and the Netherlands, and representation offices in the UK and Poland.

In 2017, SIA managed 13.1 billion clearing transactions, 6.1 billion card transactions, 3.3 billion payments, 56.2 billion financial transactions and carried 784 terabytes of data on the network.

The Group is made up of eight companies: the parent **SIA**, the Italian companies **Emmecom** (innovative network applications), **P4cards** (card processing), **SIApay** (advanced collection and payment services) and **Ubiq** (innovative technology solutions for marketing), **Perago** in South Africa, **PforCards** in Austria and **SIA Central Europe** in Hungary.

The Group, which currently has over 2,000 employees, closed 2017 with revenues of €567.2 million.

For more information: www.sia.eu

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