

P2P PAYMENTS: OVER 300,000 USERS FOR "JIFFY"

Since the start of 2016, a further 4 Italian banks have joined the service developed by SIA to send and receive money in real time using a Smartphone. A total of 23 bank groups have now joined

*The average value of a single transaction is €44
50% of the operations are for less than €25*

Jiffy is the leading instant payments service in the eurozone

Milan, 18 March 2016 – **Jiffy**, the service developed by **SIA** to send and receive money in real time via Smartphone, has **surpassed 300,000 registered users**. The **average value of a single transaction is €44** and **around 50% of the transfers are for sums under €25**.

23 bank groups, of which 4 since the beginning of 2016, have subscribed to SIA's "Person to Person" (P2P) payments service since its launch on the Italian market.

At present, Jiffy is available to the current account holders of **BNL, Banca Popolare di Milano, Cariparma, Carispezia, Che Banca!, Friuladria, Gruppo Carige, Hello bank!, Intesa Sanpaolo, Banca Mediolanum, Monte dei Paschi di Siena, Banca Popolare di Vicenza, UBI Banca, UniCredit, Webank** and **Widiba**.

Soon Jiffy will also be available through **Banca Popolare di Sondrio, Cassa Centrale Banca, Gruppo Poste Italiane, Raiffeisen, Veneto Banca** and **Volksbank Banca Popolare**.

Once all the banks are active, the service will therefore be **accessible by over 32 million Italian current accounts**, equal to **around 80% of the total**.

Compliant with the recommendations of the European Retail Payment Board (ERPB) and now **ready to be integrated with the pan-European instant payments infrastructure** which will be created by EBA Clearing by the end of 2017, today Jiffy is the **leading P2P payments service in the eurozone** with the highest number of participating banks.

Since it is based on **SEPA credit transfer**, it is **open to all banks operating in the Single Euro Payments Area**, **potentially utilizable by over 400 million European current account holders**.

Thanks to Jiffy, to transfer funds users need only **select a receiver** from the personal contacts on their Smartphone, **enter the amount**, a **text message if required**, and with a click the **money is immediately sent** and can be **used by the beneficiary straight away**.

To activate Jiffy, users need to register on the site of their bank and download the App provided by the bank itself.

SIA is European leader in the design, creation and management of technology infrastructures and services for Financial Institutions, Central Banks, Corporates and Public Administration bodies, in the areas of payments, e-money, network services and capital markets. SIA Group provides its services in over 40 countries, and also operates through its subsidiaries in Hungary and South Africa. The company has offices in Milan, Brussels and Utrecht.

In 2015, SIA managed the settlement of 9.9 billion transactions, 3.3 billion card transactions, 2.8 billion payments, 41.7 billion financial transactions and carried 358 terabytes of data on the network.

The Group is made up of seven companies: the parent **SIA**, the Italian companies **Emmecom** (innovative network applications for banks and businesses), **Pi4Pay** (advanced collection and payment services), **TSP** (front-end services for companies and P.A.), and **Ubiq** (innovative technology solutions for marketing), **Perago** in South Africa and **SIA Central Europe** in Hungary.



The Group, which has approximately 1,600 employees, closed 2015 with revenues of €449.4 million.

For more information, go to: www.sia.eu - jiffy.sia.eu

Contacts:

Filippo Fantasia
Head of Media Coordination
Tel. +39 02.6084.2833
Mob. +39 335.1202713
filippo.fantasia@sia.eu

Valentina Piana
Media Coordination
Tel. +39 02.6084.2334
valentina.piana@sia.eu

 [@SIA_pressoffice](https://twitter.com/SIA_pressoffice)
 [@jiffysia](https://twitter.com/jiffysia)